

Message Text

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PAGE 01 USUN N 05228 202155Z

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ACTION IO-10

INFO OCT-01 ISO-00 AF-04 ARA-06 EA-06 EUR-12 NEA-06 RSC-01

CIAE-00 INR-05 NSAE-00 L-02 OIC-02 EB-07 AID-05 /067 W
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R 202026Z NOV 74

FM USMISSION USUN NY
TO SECSTATE WASHDC 7655

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E.O. 11652: N/A

TAGS: EFIN, UNGA, ECOSOC

SUBJECT: INTERSESSIONAL COMMITTEE ON
TRANSNATIONAL CORPORATION (TNC'S)

REF: USUN 5085

1. SECOND INFORMAL WORKING GROUP MEETING OF THE INTERSESSIONAL COMMITTEE ON TNC'S WAS HELD TUESDAY, NOVEMBER 19 P.M. AND FOCUSED ALMOST EXCLUSIVELY ON SUB-PARA 1(D) OF YUGOSLAV DRAFT. SUB-PARA 1(B) AND 1(C) WERE NOT DISCUSSED IN VIEW OF THEIR CLOSE RELATIONSHIP TO SUB-PARA 1(A) WHICH REMAINS UNAGREED. CO-SPONSORS OF YUGOSLAV DRAFT ARE CONSIDERING POSSIBLE REFORMULATION OF SUB-PARA 1(A) AS RESULT OF MONDAY'S DISCUSSION BUT HAVE NOT YET PUT FORWARD ANY NEW TEXT.

2. TWO TEXTS HAVE BEEN PUT FORWARD ON SUB-PARA 1(D) IN ADDITION TO THAT OF YUGOSLAV DRAFT. CANADIAN TEXT: "THE COMMISSION SHALL NOMINATE FOR THE APPROVAL OF THE COUNCIL A PANEL OF PERSONS WHO, SERVING IN THEIR PRIVATE CAPACITIES, WILL ASSIST THE COMMISSION AND PARTICIPATE IN ITS DELIBERATIONS IN A MANNER TO BE DECIDED BY IT. THESE PERSONS SHOULD BE SELECTED ON THE BASIS OF THEIR PRACTICAL EXPERIENCE IN BUSINESS, TRADE UNIONS, PUBLIC INTEREST GROUPS AND UNIVERSITIES." BRAZILIAN TEXT: "THE COMMISSION SHOULD HAVE RECOURSE, IF NECESSARY, TO EXPERT ASSISTANCE INCLUDING PANELS OF EXPERTS."

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PAGE 02 USUN N 05228 202155Z

3. MAIN ISSUES ARE WHETHER PANEL SHOULD BE MANDATORY AND QUALIFICATIONS OF PERSONS TO BE APPOINTED (I.E. TECHNICAL EXPERTS OR PERSONS REPRESENTING VIEWPOINT OF CONCERNED INTEREST GROUPS SUCH AS BUSINESS AND LABOR).

4. US DEL AND SEVERAL OTHER WEO'S STRONGLY SUPPORTED CANADAIN TEXT, EE'S AND SPAIN SUPPORTED BRAZIL. YUGOSLAV DEL INDICATED CO-SPONSORS WERE WILLING TO CONSIDER REPLACING "MAY NOMINATE" WITH "SHALL NOMINATE." AS IN THE CASE OF SUB PARA 1(A) NO AGREEMENT WAS REACHED.

5. WORKING GROUP WILL CONTINUE GOING THROUGH YUGOSLAV DRAFT FOR REMAINDER OF THIS WEEK.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENT DRAFT, COMMITTEE MEETINGS, MULTINATIONAL CORPORATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974USUNN05228
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740336-0599
From: USUN NEW YORK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741126/aaaaavoc.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: USUN 5085
Review Action: RELEASED, APPROVED
Review Authority: CollinP0
Review Comment: n/a
Review Content Flags:
Review Date: 03 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 JUL 2002 by boyleja>; APPROVED <20 MAR 2003 by CollinP0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERSESSIONAL COMMITTEE ON TRANSNATIONAL CORPORATION (TNC'S)
TAGS: EFIN, UNGA, ECOSOC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005